



## SAIB Rewards Points Program

### Terms & Conditions

#### 1. General

1.1. SAIB Rewards Points Program is a rewards program, which rewards you with points on engaging with any of SAIB Cards products:

- Credit Cards.
- Debit Cards except SAIB-STAR Cards.
- Prepaid Cards except Meeza Prepaid Cards.

1.2. Participating in the program shall be in accordance with these terms, which must be read in addition to the Credit Card, Debit Card, Prepaid Card Terms and Conditions, which embedded into our banking agreement/Forms (According to the subscribed card type).

1.3. You will automatically enjoy the SAIB Rewards Program free of charge once you register your account on the SAIB Rewards Program website.

1.4. The Bank shall have the right to cancel your participation in the Program, According to the following:

- Your card, account or any banking product has been blocked, suspended, terminated or closed.
- You face legal proceedings or are under threat of so.
- Any of your accounts with us are delinquent or unsatisfactorily conducted for any reason.
- Your breach of any of our banking agreement.
- The Bank has the right to exclude the Customer from participating in the Program and cancel any Points the Customer has already accumulated if the Customer violate any of the Bank's terms and conditions, Or for any other reasons the Bank may deem.

1.5. If you are excluded from the Program in accordance with clause 1.4, all your unused points will be cancelled and will no longer be available for use under the Program.

1.6. The Bank is entitled at its sole discretion at any time and without prior notice or liability to the subscriber in any manner whatsoever to terminate SAIB Rewards program, cancel or change its benefits / features, add/delete any of the terms and conditions outlined herein, , Modify/limit the value of each Reward point or the manner of their redemption even though if any of such acts may diminish the value of the Reward points already accumulated with notifying the customer by one of the following methods: / Text Messages / Bank Branches / Account Statements / Letters / Social Media (Official Bank Accounts) / Telephone..

1.7. Only the customer is entitled to use the points, In case of death – any available points will cancelled and cannot be used/redeemed.



## **2. Participation**

2.1. To participate in the Program, the Customer must hold a valid SAIB Card, which meets the program's terms & conditions, and the Customer must be and must remain throughout his/her participation in the Program in Good Standing.

2.2. After performing the first purchase transaction the Customer must self-register for the Program at SAIB Loyalty Program Website in order to participate in the Program and gain access to the points earned.

2.3. If the Customer does not complete the registration Bank is entitled to cancel all points earned prior to registration.

## **3. How BONUS Rewards points program works:**

3.1. You are awarded with points for each [Egyptian Pound] you spend in purchases using your credit card and / or debit card (Except SAIB STAR Card) and /or prepaid cards (Except Meeza Card), rounded down to the nearest point as mentioned at point 3.5.

3.2. There is no points earning on the following:

- Cash deposit.
- Cash withdrawals.
- Any of the services/transactions performed on the ATMs.
- Governmental transactions.
- Interest, fees or charges.
- Smart Wallet transactions.

3.3. To earn points on your credit card, you must pay regularly your due amounts.

3.4. If you are the Primary Cardholder, you will be entitled to use the points for redemption. Your Supplementary cardholder will not be entitled to perform the redemption.

### **3.5. Points earning criteria is as follows:**

#### **3.5.1. Credit Cards:**

1. Points on Purchases: Domestic and Cross Border spend have the same earnings ratio

- Classic Credit Card: 0.5 Point for every EGP1
- Gold Credit Card: 0.6 Point for every EGP1
- Platinum Credit Card: 0.9 Point for every EGP1

2. Bonus Points: Bonus points are awarded only once to all existing and new credit cardholders as a reward for using their cards when the total value of purchases reached the below mentioned limits (According to each card type) within 3 months by maximum (Starting from date of first purchase transaction after launching the program)

- Classic Credit Card: 15,000 Points when reaching total purchases of EGP 15,000
- Gold Credit Card: 25,000 Points when reaching total purchases of EGP 25,000
- Platinum Credit Card: 50,000 Points when reaching total purchases of EGP 30,000



### 3.5.2. Debit Cards:

1. Points on Purchases: Domestic and Cross Border spend have the same earnings ratio.
  - Classic Debit Card: 0.25 Point for every EGP1
  - Titanium Debit Card: 0.375 Point for every EGP1
  - Platinum Debit Card: 0.5 Point for every EGP1
  - World elite Debit Card: 0.75 Point for every EGP1

### 3.5.3. Prepaid Cards:

1. Points on Purchases: Domestic and Cross Border spend have the same earnings ratio.
  - Prepaid Card: 0.25 Point for every EGP1

**N.B. The bank has the rights to change points earning policy at any time based on the bank's sole discretion.**

### 3.6. Redemption:

- 3.6.1. Customer is responsible for all redemption requests made electronically online.
- 3.6.2. All the redemptions in favor of the primary cardholder in his capacity as the main customer, who only has the right to have access to and use the redeemed points.
- 3.6.3. The points' redemption request by maximum 10 working days starting from date of redemption request.
- 3.6.4. Once you have confirmed your redemption request, it is irrevocable and you cannot ask for a refund of the points used for the redemption, or reverse your request.
- 3.6.5. If the value of the products or services is greater than the value of the redeemed points, you will have to pay the difference debiting on your card balance.
- 3.6.6. You will be able to redeem your points only through MasterCard® Pay With Rewards™ App.
- 3.6.7. Points are redeemed for Cash Back on SAIB Credit / Debit / Prepaid Cards; it is only applicable on valid SAIB card and the primary cardholders is the only beneficiary.
- 3.6.8. Minimum limit for redeeming your points is 10,000 points.

### 3.7. Points Expiration

- 3.7.1. All points will expire after 24 months from the month of earning the points.

**If a conflict arises over the interpretation of terms and conditions, the Arabic version prevails.**